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**AN ACT TO AMEND THE RESIDENTIAL TENANCY ACT (NO. 3)**

**BILL NO.**

**2024**

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BE IT ENACTED by the Lieutenant Governor and the Legislative Assembly of the Province of Prince Edward Island as follows:

1. **The *Residential Tenancy Act* R.S.P.E.I. 1988 Cap.R-13.11, is amended by the addition of the following after section 50:**

**50.1 Rent increase where apartment is vacant**

(1) Notwithstanding sections 48 to 50, where a rental unit is vacant and not subject to a tenancy agreement, the landlord may increase the rent payable for that unit.

**Approval of Director not required**

(2) An increase provided for by subsection (1) does not require the approval of the Director.

**EXPLANATORY NOTE**

**SECTION 1** amends the *Residential Tenancy Act* to add a new section 50.1 that provides that notwithstanding sections 48 to 50 of the Act, which govern rent increases, where a rental unit is vacant and not subject to a tenancy agreement, the landlord may increase the rent payable for that unit, without the need for the approval of the Director.